# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

# FISCAL NOTE



HB 3155 - SB 3582

February 4, 2010

**SUMMARY OF BILL:** Transfers oversight of municipal electric systems that want to provide cable and internet services from the Comptroller to the Tennessee Regulatory Authority (TRA).

#### **ESTIMATED FISCAL IMPACT:**

Increase State Expenditures – Exceeds \$1,000/Tennessee Regulatory Authority

Increase Local Revenue – Not Significant/Permissive Increase Local Expenditures – Not Significant/Permissive

## Assumptions:

- According to the Comptroller, at least one business plan is filed each year.
- According to the TRA, at least one hearing will be held each year at a cost of \$1,000 each. State expenditures are estimated to increase at least \$1,000.
- Any increase in local expenditures for filing a business plan with the TRA is estimated
  to be not significant. Utilities must recover their costs through rates charged to
  customers. Any increase in expenditures for complying with oversight regulations will
  require additional revenue from customers.

## **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/rnc